University Budget Commission Meeting  
Thursday, December 18, 2014, 4:30 p.m., Mining Room, MSPC

☒ Kara Candito (LAE 2015) ☒ Ray Spoto (LAE 2016)  
☒ Abulkhair Masoom (EMS 2016) ☐ Vacant (Student Senate)  
☐ Jason Artz (Academic Senate)  

Non-Voting Members  
☒ Rob Cramer  ☒ Cathy Riedl Farrey  
☒ Lisa Merkes-Kress (Recording Secretary)  ☒ Dominic Barraclough (Provost Rep)  
Guests: Chuck Cornett  

Quorum-Minimum of four voting members required for action on business items

Minutes

I. Call to Order
In the absence of Chair Hollingsworth, Vice Chair Mendis called the meeting to order at 4:32 p.m.

II. Approval of Minutes of November 20, 2014 and December 4, 2014
Spoto moved to approve the minutes of November 20, seconded by Berg. Minutes approved. Berg moved to approve the minutes of December 4, seconded by Baxter. Minutes approved.

III. Announcements and Reports

IV. Academic Planning Committee Report

V. Unfinished Business

VI. New Business

1. Update about remedying $5m closing balance and UABC role – Rob Cramer
   Cramer reviewed with the committee the current model, what is built in, what is not, and stated the senior executive committee has been reviewing options for the five million closing balance. The Governor will release his budget recommendations late January or February, which may affect some of the options and by March the University will need to finalize and forward onto system. Senior team will provide a list of options mid-January and would like UABC to provide feedback, they will also be hosting two open sessions for discussion.

2. Meeting schedule for Spring 2015
   After brief discussion, it was decided that UABC will meet every Thursday from January 22 to the end of February at 4:30-6:30 (if needed) to discuss the upcoming list being provided by the senior executive committee. After February the meeting, time will be 2nd and 4th Thursdays at 4:30. This will be presented to Faculty Senate for approval.

VII. Next Meeting Date Thursday, January 22, 2015

VIII. Adjournment
   Vice Chair Mendis adjourned the meeting at 5:30 p.m.