University Academic Budget Commission Meeting  
Friday, October 18, 2013, 8:00 a.m., 1510, Ullsvik Hall

☒ Mike Compton  (Chair, BILSA 2014) ☒ John-Leonard Berg (KLUB 2014)  
☐ Les Hollingsworth (BILSA 2015) ☒ Charles Cornett (EMS 2014)  
☒ Brian Peckham (LAE 2015) ☒ Ray Spoto (LAE 2016)  
☐ Abulkhair Masoom (EMS 2016) ☐ Vacant (Student Senate)  
☒ Rob Cramer ☒ Cathy Riedl Farrey  
☒ Lisa Merkes-Kress (Recording Secretary) ☐ Dominic Barraclough

Minutes

I. Call to Order
Chair Compton called the meeting to order at 8:03 a.m.

II. Approval of Minutes of September 20, 2013 and October 4, 2013
Peckham moved to approve the minutes from September 20 and October 4, seconded by Leonard-Berg. Minutes approved.

III. Announcements
Board of Regents approved the policy on the balance reserves with 10% being the minimum and 15% being the maximum. There will be a pilot run and then Cramer will present to UABC the findings. There was some discussion regarding the different accounts and different facets of the budget. Some clarification needed as to what the accounts are: 128 and 136 are revenue accounts, 102 accounts are GPR and 131 accounts are TSI. Requests are being made from UABC to be involved in the policy development. In the future UABC may be reviewing information when it comes from the colleges regarding why an account may need to exceed 15% and why they need to be below 10%.

IV. Academic Planning Council Report

V. New Business
1. 80/20 Split (R. Cramer)
   Not discussed - will discuss at a later date.

VI. Unfinished Business
1. Materials required for APC Program Review
   Brief discussion about APC review.
   MOTION: Peckham moved to approve the document to APC, seconded by Cornett. Motion approved.
   Discussion ensued about scholarships and donation accounts; should we be using foundation to cover supplies and what can UABC do? Scholarships and development accounts are separate accounts and should these be broken out from the rest? Some thoughts about making a note stating this does not include scholarship accounts.
   AMMENDMENT: Spoto moved to amend the original motion with foundation financial reports to include separate financial statements for scholarship accounts and development accounts, seconded by Peckham. Amendment approved.
2. UABC Purpose and Duties
   We may need to update/revise UABC purpose and duties; discussion will take place at the next meeting November 1, 2013 after everyone has time to review the seven
responsibilities.

1. Apportions available budgetary resources in support of academic programs in accordance with Academic Planning Council priorities approved by the Chancellor and Senates.
2. Analyzes and evaluates proposals from College budget committees and fiscal agents and formulates and recommends to the Chancellor an apportionment plan for the funds designated for supplies, capital, and travel.
3. Determines allocation of all student employment funds except segregated funds.
4. Upon request, acts as an appeal body when the members of a student service board cannot agree on a basic budgetary matter concerning the student services area for which the board is responsible.
5. Chooses from among its members a representative to serve on the Academic Planning Council.
6. Advises the Academic Planning Council as appropriate concerning budgetary policies and priorities relating to supplies, capital, travel, and the facilities management.
7. Sets appropriate procedural standards for all budget committees or fiscal agents under its jurisdiction.

3. Progress Report to Academic Planning Council (APC)

Nothing to report at this time.

VII. Next Meeting Date Friday, November 01, 2013

VIII. Adjournment

Chair Compton adjourned the meeting at 9:05 a.m.

Respectfully submitted

Abulkhair Masoom, Secretary
Lisa A Merkes-Kress, Recording Secretary