1. Working with the university budget office, budget committees of each college and director of Karrmann Library, recommends fiscal appropriations designated for positions, student employment (excluding segregated funds), supplies, capital, travel, and facilities management according to the priorities approved by the Academic Planning Council, Senates, and the Chancellor.

2. Chooses from among its members a representative to serve on the Academic Planning Council.

3. Working with the Academic Planning Council, provides advice concerning budgetary matters relating to positions, supplies, capital, and travel, and facilities management for proposed and existing programs as part of the program review process.

4. Sets appropriate procedural standards for all budget committees or fiscal agents under its jurisdiction.