UW-Platteville Financial Overview
October/November 2014

Robert Cramer - Vice Chancellor
Financial Services
• Summary of Funding Sources
• UW-Platteville Financial Update
  – 2013-14 Closing Balances (June 30, 2014)
  – 2014-15 All Funds Budget
  – Tuition and enrollment
  – Budget Forecast model
  – TSI Detail
  – DLC, Housing & Dining
  – Debt Service
• General Purpose Revenue (GPR) – includes general funding, specific purpose funding, and earmarked funding from the state, primarily from state sales and income taxes [Funds 102, 104, 109, 110, 402, 403, 406]

• Program Revenue (PR) – includes tuition, auxiliaries, and segregated fees, as revenues received for services or from users [Funds 123, 128, 131, 132, 136, 189]

• NOTE: Segregated fees are charges assessed to students including textbook rental, health services, student center operations, athletics, intermural sports, parking, student activities (allocable), municipal services, children’s center and ID systems.

• Federal Revenue (PR-F) – includes federal grants, financial aid, direct loans, as revenues from a federal agency [Funds 144 – 150]

• Gifts and Grants – includes revenues from the Foundation, non federal grants [Funds 133, 134, 184, 233]
Program Revenue Reporting

- Tuition (Funds 131 and 189)
- Auxiliary Operations (Fund 128 & 228)
- General Operations (Fund 136)
- Federal Indirect Cost Reimbursement (Fund 150)
- Other Unrestricted Program Revenue (Fund 123, 132, 184)
UW-Platteville Financial Update – Current Status
Tuition
Auxiliary Operations
General Operations
Federal Indirect Cost Reimbursement
Other Unrestricted Program Revenue
TOTAL Restricted
GRAND TOTAL Program Revenue

Program Revenue Balances (per million)

2012-13  2013-14

$17.3  $12.6
$3.0  $2.4
$2.0  $2.4
$0.3  $0.2
$4.1  $6.1
-$0.2  $0.5
$26.5  $23.2

FY2013-14 Closing Balances
Program Revenue Balances as % of Expenditures

<table>
<thead>
<tr>
<th>Category</th>
<th>2012-13</th>
<th>2013-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>23.5%</td>
<td>15.5%</td>
</tr>
<tr>
<td>Auxiliary Operations</td>
<td>10.2%</td>
<td>7.4%</td>
</tr>
<tr>
<td>General Operations</td>
<td>15.8%</td>
<td>11.4%</td>
</tr>
<tr>
<td>Federal Indirect Cost Reimbursement</td>
<td>226.8%</td>
<td></td>
</tr>
<tr>
<td>Other Unrestricted Program</td>
<td>69.0%</td>
<td>99.3%</td>
</tr>
</tbody>
</table>
### Carry Over Balances by College/Division

<table>
<thead>
<tr>
<th>DIVISION</th>
<th>Approved FY14 Carryover to FY15</th>
<th>Approved FY13 Carryover to FY14</th>
<th>Approved FY12 Carryover to FY13</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic Affairs</td>
<td>-</td>
<td>-</td>
<td>40,518</td>
</tr>
<tr>
<td>Administrative Services</td>
<td>590,450</td>
<td>1,018,666</td>
<td>383,480</td>
</tr>
<tr>
<td>Admissions &amp; Enrollment Management</td>
<td>251,520</td>
<td>184,893</td>
<td>48,262</td>
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<tr>
<td>Advancement</td>
<td>96,389</td>
<td>35,000</td>
<td>222,100</td>
</tr>
<tr>
<td>BILSA</td>
<td>117,661</td>
<td>370,705</td>
<td>171,683</td>
</tr>
<tr>
<td>Chancellor</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Chief Diversity Office</td>
<td>109,547</td>
<td>173,365</td>
<td>80,363</td>
</tr>
<tr>
<td>EMS</td>
<td>(360,000)</td>
<td>855,900</td>
<td>702,727</td>
</tr>
<tr>
<td>LAE</td>
<td>37,713</td>
<td>624,768</td>
<td>52,212</td>
</tr>
<tr>
<td>Lapse</td>
<td>-</td>
<td>-</td>
<td>312,841</td>
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<tr>
<td>Provost **</td>
<td>219,186</td>
<td>462,396</td>
<td>110,340</td>
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<tr>
<td>Student Affairs</td>
<td>-</td>
<td>-</td>
<td>39,840</td>
</tr>
<tr>
<td>University Wide</td>
<td>400,000</td>
<td>(35,027)</td>
<td>-</td>
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<tr>
<td><strong>TOTALS</strong></td>
<td>1,462,466</td>
<td>3,690,666</td>
<td>2,164,366</td>
</tr>
</tbody>
</table>

**Academic Affairs & Student Affairs are now combined under Provost**
Final 2001-2002 UW-Platteville Budget
$73.6 Million

- **Tuition**: $16,185,195 (22%)
- **Auxiliary Enterprises**: $20,714,713 (29%)
- **Specific Purpose Tax**: $5,868,019 (8%)
- **General Purpose Tax**: $23,786,913 (32%)
- **Extension**: $795,229 (1%)
- **Gifts and Grants**: $839,192 (1%)
- **Federal**: $5,454,833 (7%)

State funding of 40%
Final 2014-15 UW-Platteville Budget
$188.8 Million (all funds)

- Federal: $53,609,910 (28%)
- Gifts and Grants: $2,116,000 (1%)
- Tuition: $60,611,963 (32%)
- Auxiliary Enterprises: $41,964,025 (22%)
- Specific Purpose Tax Dollars: $12,432,903 (7%)
- General Purpose Tax Dollars: $17,306,941 (9%)
- Extension: $801,189 (1%)

Total State Support - 16%

Final 2014-15 UW-Platteville Budget
$137.2 Million (excluding federal aid)

- Federal: $1,920,600 (1%)
- Gifts and Grants: $2,116,000 (1%)
- Tuition: $60,611,963 (44%)
- Auxiliary Enterprises: $41,964,025 (31%)
- Specific Purpose Tax Dollars: $12,432,903 (9%)
- General Purpose Tax Dollars: $17,306,941 (13%)
- Extension: $801,189 (1%)

Total State Support - 22%
State Funding

Student Paid and Other

State Funds

State Funds

Student Paid and Other
Funding Available to Educate Students - $67.5 Million

- 74% State Funding
- 26% Student Paid
UW-Platteville Future Status
Initiatives

• 5 year modeling across all funding sources given heightened scrutiny of balances
• Budget model review and new budget guiding principles
Financial Forecast Assumptions

• Core Model (Fund 102 + TSI) projects available funds from the state, TSI, and tuition (traditional undergrads and grads)
  – Key variables are tuition, enrollment and state support
• Assumes 0.0% increases in tuition annually for 2015-17 and 2% thereafter
• Assumes flat enrollment at Fall 2013 levels except for TSI
• Assumes TSI growth due to Fall 2014 incoming class and fluctuating from 1545 – 1490 through FY2019-20
• Assumes TSI premium remains at $4,000
• Assumes TSI incentive grant will continue.
• Assumes 2% pay plan for TSI expenditures for 15-16 and forward. Assumes GPR pay plan not fully funded due to tuition freeze.
Fall 2014 Enrollment

- Undergrad Resident: Planned 5,515, Actual 5,520
- Undergrad NonRes: Planned 150, Actual 188
- TSI: Planned 1,510, Actual 1,563
Enrollment Projections

- **Undergrad Resident**
  - FY2015-16: 5,515
  - FY2016-17: 5,515
  - FY2017-18: 5,515
  - FY2018-19: 5,515
  - FY2019-20: 5,515

- **Undergrad NonRes**
  - FY2015-16: 1,545
  - FY2016-17: 1,520
  - FY2017-18: 1,500
  - FY2018-19: 1,495
  - FY2019-20: 1,490

- **TSI**
  - FY2015-16: 150
  - FY2016-17: 150
  - FY2017-18: 150
  - FY2018-19: 150
  - FY2019-20: 150

Legend:
- Blue: Undergrad Resident
- Red: Undergrad NonRes
- Green: TSI
Budget Forecast Model
(Fund 102 + TSI)

Budget Forecast (Fund 102 + TSI)

Net Operating
Projected Cumulative Closing Balance
Target Closing Balance
Revenue needs to be higher than expenses.
DLC - 10.01.14

Revenue
Expenses
Projected Cash Balance

Housing - 10.14.14

[Graph showing trends in Revenue, Expenses, and Ending 128 Cash Balance from 2012-13 to 2019-20]
Debt Service

• UW-Platteville has two types of debt service on facilities
  – General Fund Borrowing is funded through state appropriations of general purpose revenue
  – Program Revenue Borrowing is funded through University revenues including TSI
• Debt is issued centrally by the State
• 20 year bonds are typical
Debt Service Detail

<table>
<thead>
<tr>
<th>FY2012</th>
<th>FY2013</th>
<th>FY2014</th>
<th>FY2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,000,000</td>
<td>2,000,000</td>
<td>3,000,000</td>
<td>4,000,000</td>
</tr>
<tr>
<td>5,000,000</td>
<td>6,000,000</td>
<td>7,000,000</td>
<td>8,000,000</td>
</tr>
<tr>
<td>9,000,000</td>
<td>10,000,000</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Legend:
- General Fund
- Auxiliary
- TSI
Next Steps

• Budget Reduction
  – Target: $3 million ending balance
  – Reduction of $5 million net operating deficit
    • Options?

• Targeted balances
  – Tuition (4-5%)
  – Auxiliary Operations & General Operations (10%)
  – Other Unrestricted (99%)