UW-Platteville Financial Overview
October/November 2014

Robert Cramer - Vice Chancellor
Financial Services
• Summary of Funding Sources
• UW-Platteville Financial Update
  – 2013-14 Closing Balances (June 30, 2014)
  – 2014-15 All Funds Budget
  – Tuition and enrollment
  – Budget Forecast model
  – TSI Detail
  – DLC, Housing & Dining
  – Debt Service
• **General Purpose Revenue (GPR)** – includes general funding, specific purpose funding, and earmarked funding from the state, primarily from state sales and income taxes [Funds 102, 104, 109, 110, 402, 403, 406]

• **Program Revenue (PR)** – includes tuition, auxiliaries, and segregated fees, as revenues received for services or from users [Funds 123, 128, 131, 132, 136, 189]

• **NOTE:** Segregated fees are charges assessed to students including textbook rental, health services, student center operations, athletics, intermural sports, parking, student activities (allocable), municipal services, children’s center and ID systems.

• **Federal Revenue (PR-F)** – includes federal grants, financial aid, direct loans, as revenues from a federal agency [Funds 144 – 150]

• **Gifts and Grants** – includes revenues from the Foundation, non federal grants [Funds 133, 134, 184, 233]
Program Revenue Reporting

• Tuition (Funds 131 and 189)
• Auxiliary Operations (Fund 128 & 228)
• General Operations (Fund 136)
• Federal Indirect Cost Reimbursement (Fund 150)
• Other Unrestricted Program Revenue (Fund 123, 132, 184)
UW-Platteville Financial Update – Current Status
FY2013-14 Closing Balances

Program Revenue Balances (per million)

<table>
<thead>
<tr>
<th>Category</th>
<th>2012-13</th>
<th>2013-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$17.3</td>
<td>$12.6</td>
</tr>
<tr>
<td>Auxiliary Operations</td>
<td>$3.0</td>
<td>$2.4</td>
</tr>
<tr>
<td>General Operations</td>
<td>$2.0</td>
<td>$1.3</td>
</tr>
<tr>
<td>Federal Indirect Cost Reimbursement</td>
<td>$0.3</td>
<td>$0.2</td>
</tr>
<tr>
<td>Other Unrestricted Program Revenue</td>
<td>$4.1</td>
<td>$6.1</td>
</tr>
<tr>
<td>TOTAL Restricted</td>
<td>-$0.2</td>
<td>$0.5</td>
</tr>
<tr>
<td>GRAND TOTAL Program Revenue</td>
<td>$26.5</td>
<td>$23.2</td>
</tr>
</tbody>
</table>
Program Revenue Balances as % of Expenditures

- **Tuition**: 23.5% (2012-13) vs. 15.5% (2013-14)
- **Auxiliary Operations**: 10.2% vs. 7.4%
- **General Operations**: 15.8% vs. 11.4%
- **Federal Indirect Cost Reimbursement**: 226.8% (2012-13) vs. 115.7% (2013-14)
- **Other Unrestricted Program Revenue**: 69.0% vs. 99.3%
## Carry Over Balances by College/Division

<table>
<thead>
<tr>
<th>DIVISION</th>
<th>Approved FY14 Carryover to FY15</th>
<th>Approved FY13 Carryover to FY14</th>
<th>Approved FY12 Carryover to FY13</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic Affairs</td>
<td>-</td>
<td>-</td>
<td>40,518</td>
</tr>
<tr>
<td>Administrative Services</td>
<td>590,450</td>
<td>1,018,666</td>
<td>383,480</td>
</tr>
<tr>
<td>Admissions &amp; Enrollment Management</td>
<td>251,520</td>
<td>184,893</td>
<td>48,262</td>
</tr>
<tr>
<td>Advancement</td>
<td>96,389</td>
<td>35,000</td>
<td>222,100</td>
</tr>
<tr>
<td>BILSA</td>
<td>117,661</td>
<td>370,705</td>
<td>171,683</td>
</tr>
<tr>
<td>Chancellor</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Chief Diversity Office</td>
<td>109,547</td>
<td>173,365</td>
<td>80,363</td>
</tr>
<tr>
<td>EMS</td>
<td>(360,000)</td>
<td>855,900</td>
<td>702,727</td>
</tr>
<tr>
<td>LAE</td>
<td>37,713</td>
<td>624,768</td>
<td>52,212</td>
</tr>
<tr>
<td>Lapse</td>
<td>-</td>
<td>-</td>
<td>312,841</td>
</tr>
<tr>
<td>Provost **</td>
<td>219,186</td>
<td>462,396</td>
<td>110,340</td>
</tr>
<tr>
<td>Student Affairs</td>
<td>-</td>
<td>-</td>
<td>39,840</td>
</tr>
<tr>
<td>University Wide</td>
<td>400,000</td>
<td>(35,027)</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td>1,462,466</td>
<td>3,690,666</td>
<td>2,164,366</td>
</tr>
</tbody>
</table>

**Academic Affairs & Student Affairs are now combined under Provost**
Final 2001-2002 UW-Platteville Budget
$73.6 Million

State funding of 40%

Tuition
$16,185,195
22%

Auxiliary Enterprises
$20,714,713
29%

Specific Purpose Tax
Dollars
$5,868,019
8%

General Purpose Tax
Dollars
$23,786,913
32%

Extension
$795,229
1%

Gifts and Grants
$839,192
1%

Federal
$5,454,833
7%
Final 2014-15 UW-Platteville Budget
$188.8 Million (all funds)

- Federal: 53,609,910 (28%)
- Gifts and Grants: 2,116,000 (1%)
- Tuition: 60,611,963 (32%)
- Auxiliary Enterprises: 41,964,025 (22%)
- Extension: 801,189 (1%)
- Total State Support - 16%

Final 2014-15 UW-Platteville Budget
$137.2 Million (excluding federal aid)

- Federal: 1,920,600 (1%)
- Gifts and Grants: 2,116,000 (1%)
- Tuition: 60,611,963 (44%)
- Auxiliary Enterprises: 41,964,025 (31%)
- Extension: 801,189 (1%)
- Total State Support - 16%
State Funding

Student Paid and Other

State Funds

State Funds
Funding Available to Educate Students - $67.5 Million

- 74% State Funding
- 26% Student Paid
UW-Platteville Future Status
Initiatives

• 5 year modeling across all funding sources given heightened scrutiny of balances
• Budget model review and new budget guiding principles
Financial Forecast Assumptions

- Core Model (Fund 102 + TSI) projects available funds from the state, TSI, and tuition (traditional undergrads and grads)
  - Key variables are tuition, enrollment and state support
- Assumes 0.0% increases in tuition annually for 2015-17 and 2% thereafter
- Assumes flat enrollment at Fall 2013 levels except for TSI
- Assumes TSI growth due to Fall 2014 incoming class and fluctuating from 1545 – 1490 through FY2019-20
- Assumes TSI premium remains at $4,000
- Assumes TSI incentive grant will continue.
- Assumes 2% pay plan for TSI expenditures for 15-16 and forward. Assumes GPR pay plan not fully funded due to tuition freeze.
Fall 2014 Enrollment

<table>
<thead>
<tr>
<th>Category</th>
<th>Planned</th>
<th>Actual</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergrad Resident</td>
<td>5,150</td>
<td>5,150</td>
<td>0</td>
</tr>
<tr>
<td>Undergrad NonRes</td>
<td>1,510</td>
<td>1,510</td>
<td>0</td>
</tr>
<tr>
<td>TSI</td>
<td>1,500</td>
<td>1,563</td>
<td>63</td>
</tr>
</tbody>
</table>
Enrollment Projections

Undergrad Resident | Undergrad NonRes | TSI


150 | 150 | 150 | 150 | 150

1,545 | 1,520 | 1,500 | 1,495 | 1,490

5,515 | 5,515 | 5,515 | 5,515 | 5,515
Revenue needs to be higher than expenses.
DLC - 10.01.14

Revenue
Expenses
Projected Cash Balance

Housing - 10.14.14

- Revenue
- Expenses
- Ending 128 Cash Balance
Dining 10.14.14

Revenue
Expenses
Ending 128 Cash Balance
Debt Service

• UW-Platteville has two types of debt service on facilities
  – General Fund Borrowing is funded through state appropriations of general purpose revenue
  – Program Revenue Borrowing is funded through University revenues including TSI

• Debt is issued centrally by the State
• 20 year bonds are typical
Debt Service Detail

- General Fund
- Auxiliary
- TSI

FY2012 | FY2013 | FY2014 | FY2015
--- | --- | --- | ---
1,000,000 | 2,000,000 | 3,000,000 | 4,000,000
5,000,000 | 6,000,000 | 7,000,000 | 8,000,000
10,000,000 |
Next Steps

• Budget Reduction
  – Target: $3 million ending balance
  – Reduction of $5 million net operating deficit
    • Options?

• Targeted balances
  – Tuition (4-5%)
  – Auxiliary Operations & General Operations (10%)
  – Other Unrestricted (99%)